



Gann Study Guide For Beginners

GannJourneyman

First Edition – 2021

Contents Covered

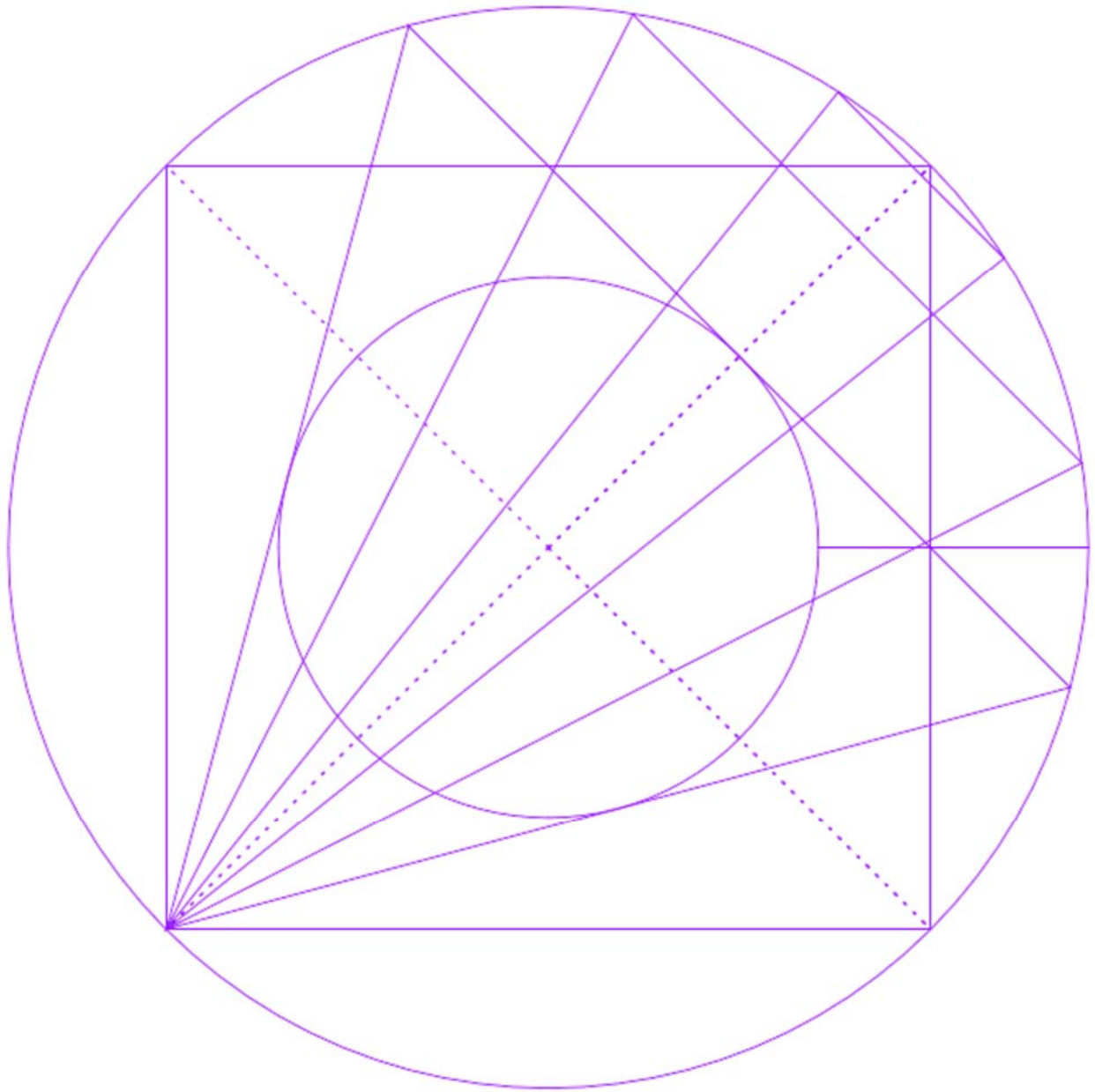
Personal Note	Page 4
Squaring a Chart.....	Page 6
Gann Boxes.....	Page 10
Gann Fans.....	Page
Price & Time Concept.....	Page
Math In Markets.....	Page
Resources.....	Page

Charts, Quick Reference, & Addendums:

<https://gannjourney.com/gann-beginner-guide/>

Credits:

Study This



Personal Note

This study guide is meant to help you start **your** journey into learning more about Gann. This guide was made based on the path that I took. There is no singular path that is correct. There are many rabbit holes deep and wide that you will discover. It is up to you to decide on which doors to open. I have found it to be a journey worth embarking on.

To get the most out of this guide, ***do the exercises!***

Nothing works better than actually applying the concepts as you progress. Approach this with an open mind, get curious, and ask questions. Look at how and why things connect. Most of all have ***FUN*** with it. I have found that with this mindset you gain more from what you are learning and it is more likely to stick with you.

Everyone has their own pace and path to take. I am not here to set your path, derail your studies, or change the topics you are diving into. Rather I intend to possibly add ideas for you to play with, share my perspective, and see if it helps unlock anything for you.

You should know that trading involves risk and as such you should take care to protect your capital. I am not responsible for your decisions, what you do with this knowledge, or how you choose to apply it.

I am still a student of Gann and many other topics myself.

I do not have all of the answers and will not pretend like I do, but I will gladly share with you what I have learned.

Let's end this section with a quote from W.D. Gann...



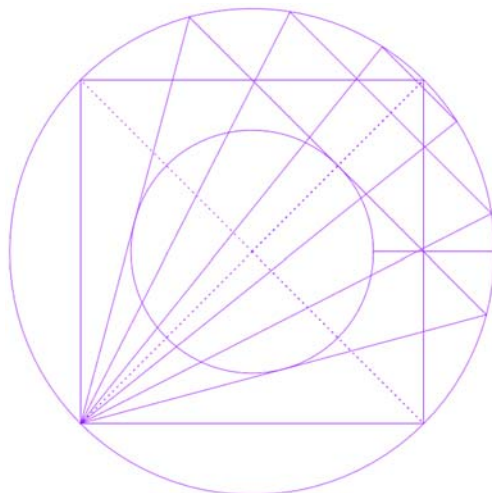
"Knowledge.

I cannot say too much about the gaining of knowledge. You cannot get knowledge without spending time in study. You must not look for a quick and easy way to make money in the Commodity market. When you have paid in advance with time and study and gained the knowledge, then you will find it easy to make money. "

*"The more time you put in gaining knowledge, the more money you will make later. Knowledge is not enough. **You must put into use** what you learn in order to benefit. **You will learn by doing.***

Action and execution at the proper time bring profits."

– William Dilbert Gann 1942



Chapter 1

Squaring a Chart

Back in the day when charting was done by hand, squaring wasn't an issue. So it stands to reason that in the digital age one of the most **fundamental** aspects; the building block of charting is getting a chart square on the computer screen.

The most frequently asked question that I get is, "How do I square a chart?" My immediate response is, "What does it mean to square a chart?"

Almost all responses avoid actually answering the question. This is telling me that they are not even thinking about this. If you cannot answer this question you are missing an important point.

Imagine mining for gold, and not using a sluice box that had the needed grooves in it to catch the gold. If you do not understand what you are doing or what you are looking for, how will you know when you do actually find it?

What does it mean to "square" a chart?

In its most simple boiled down explanation, squaring a chart means that you have successfully aligned the factors of time and price.

If a chart is not square you will not have an accurate chart.
Time and price points will not align.
Simple as that.

When charts were drawn by hand, there was no scaling factor. A square on the graphing paper meant 1 month, 1 week, or even 1 day with a matching display of the price action of that timeframe. The angles were laid with simplicity and drawn with accuracy.

Today, you can squeeze candles in almost any direction, zoom out, zoom in, or squish prices. The tool we have now to work with is an Aspect Ratio.

So how do you know if you lay a trend angle that it is really 45 degrees?

Does 45 degrees even matter? We will discuss that further along in my next book.

What is a ‘Square Out’ Point?

A square out occurs when there is a balance of time and price. It typically means that there will be a reversal in the market since there has been an equality or equilibrium matched in the markets.

Here is a simple example of what square out points looks like:



Full image can be found here:

<https://gannjourney.com/gann-beginner-guide/#page7>

What are some clues to look for to know that my chart is square?

Price will respect the angles in the Gann box you laid
Gann boxes laid to older timeframes line up
Gann angles have many touches (more the better)
Square outs are working off of the angles
Fib spirals align with price in the past or cuts pivot points

It might take you a dozen charts or so charts but when you see it and how it reacts you will know. There is nothing better than knowing you have your chart dialed in.

Here is an example.



Look at all of the touch points of price on the Gann angles.

For a larger view you can see this here:

<https://gannjourney.com/gann-beginner-guide/#page8>

How do I square a chart?

Imagine if you will that you have a radio in your hand. As you press the button or turn the knob to tune the radio, you notice that the station is coming in stronger and stronger. The static lessens all the way up until you get that crisp crystal clear sound.

THAT is **exactly** what we are after with our charts.

The interesting thing is this. The more I have studied and learned from others, I have come to the conclusion that **there are a multitude of ways to square a chart!**

So the best part is you get to choose what method you want to do!

At this point I also recommend that you watch the video I created about squaring the chart and square out points.

You can find it here:

<https://gannjourney.com/gann-beginner-guide/#page9video>

